

CMC Site Wide Management		Historic Accounts ----->				BUDGET
					DRAFT	
		<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
1	Estate Work					
	On Site Estate Manager (<i>Comment: Introduced in November 2020</i>)				£7,000	£12,000
	Estate Management	£16,513	£49,419	£11,029	£39,361	£40,000
	Contingency for unexpected costs not budgetted for				£3,500	£10,000
	<i>Note: if not spent will be put into the sinking fund or carried forard as a surplus</i>					
2	Ecology costs	£36,840	£33,780	£1,080	£0	£0
3	Managing Agent	£540	£1,740	£28,715	£28,350	£28,800
4	Administrative & Professional					
	Insurance	£3,132	£1,975	£0	£1,691	£2,000
	Contingency for audit fee				£1,000	£1,000
	Accounts work	£0	£540		£10,000	
	<i>Comment: There was a considerable amount of accounts work to resolve the issues created by DJC and POD. This is a one off cost which will not be repeated</i>					
	Bank Charges	£32	£79	£34	£0	£0
TOTAL ALL COSTS		£57,057	£87,533	£40,858	£90,902	£93,800
Costs per home/unit		£76.48	£117.34	£54.77	£121.85	£125.74
Sinking Fund		£3,358	£7,858	£8,784	£0	£0
Proposed Cost Recovery from developers						£71,700
Service charges charged out		£92,974	£90,137	£90,420	£49,393	
Service charge proposed for 2021/2						£0
Surplus/(deficit) carried forward		£32,559	£27,305	£68,083	£26,574	£4,474
Balance in sinking fund		£3,358	£11,216	£20,000	£20,000	£20,000
Issued on a provisional basis for confirmation by the Board. E & O E						

2021/2022 Service charge provisionally set at £ nil